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$C(S;t) = E^Q [(T-t)^{-1} S^{-1} (D_1)^{-1} e^{-r(T-t)} K (D_2)^{-1}]$ (13) Where $D_1 = \ln(S/K) + (r + \frac{1}{2}\sigma^2)(T-t) + \sigma\sqrt{T-t}$ And $D_2 = D_1 - \sigma\sqrt{T-t}$:
Exercise 1 Follow The Replicating Argument Given Above To Derive The Black-Scholes PDE When The Stock Pays A Continuous Dividend Yield Of q . 2 The Volatility Surface The Black-S 1th, 2024

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