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Up To 2 Marks Maximum Of 4 Marks For The Explanation Analysis Award Up To 5 Marks For Each Of

The Two 'market Failures'. Award 1 Mark For Each Logical Link In The Chain Of Reasoning. Examples Include: Pollution Is An Example Of A Negative Externality (1 Mark). One Failure Is The Pollution Of A Communal Resource Such As A Piece Of Land, A ... Jan 4th, 2024

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