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A Model With Three Elements Our Model Will Have Three Elements To It. 1 A Phillips Curve Describing How In Ation Depends On Output. 2 An IS Curve Describing How Output Depends Upon Interest Rates. 3 A Monetary Policy Rule Describing How The Central

Bank Sets Interest Rates Depending On In Ation And/or Output. Putting These Three Elements Together, I Will Call It The IS-MP-PC Model (i.e. Feb 1th, 2024

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Douglas Production Function $Y = A K^\alpha L^{1-\alpha}$ This Means
Output Growth Is Determined By $\frac{\dot{Y}}{Y} = \alpha \frac{\dot{K}}{K} + (1-\alpha) \frac{\dot{L}}{L}$
= 1 2 Solow Model. 9. May 10th, 2024

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1. *Solow, Robert. 1956. "A Contribution To The Theory
Of Economic Growth" Quarterly Journal Of Economics
70:65-94. B. Cross-Country Income Differences
*Romer, David. Advanced Macroeconomics, Chapter 3,

Part B. *Hall, Robert E. And Charles I. Jones. 1999.
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P3 Dollar, David, And Shang-Jin Wei. "Das (wasted) Kapital: Firm Ownership And Investment Efficiency In China." (2007). P4 Brandt, Loren, Johannes Van Biesebroeck, And Yifan Zhang. "Creative Accounting Or Creative Destruction? Firm-level Productivity Growth In Chinese Manufacturing." Journal Of Development Economics 97.2 (2012): 339-351. Feb 4th, 2024

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Solution, But Also Some Of Its Properties. Let Us Briefly Look At These. 1.2 Contraction Mappings We Say That (S, ρ) Is A Metric Space, If S Is A Space And ρ Is A Metric Defined Over This Space With The Usual

Properties (loosely Corresponding To “distance” Between Elements Of S). Definition 1 Let (S, ρ) Be A Metric Space And $T: S \rightarrow S$ Be An ... Jan 8th, 2024

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4% Increase In Output (from 1.3459 To 1.4020), As Expected From The Elasticities In Part (b). Similarly With $s = 0.3$ The Long-run Values Increase To $K = 4.8040$, $Y = 1.6013$ And $C = 1.0936$. This Is A 50% Increase In The Savings Rate (from 0.2 To 0.3) Leading To An Approximately $1.150 = 71\%$ Increase In Capital (from 2.6918 To 4.8040) And An ... Feb 12th, 2024

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