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Decomposed Into Technical Change And Efficiency Change Components. The Results Show That Productivity Improvements By The Industrial Countries Were Attained Through Technical Change While Productivity Gains Of Developing Countries Mainly Arose From Efficiency Change. It Is Found That The Performance 1th, 2024

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Efficiency Improves When Its Input-output Vector Gets Closer To The Frontier. The Efficiency Change Component In The Malmquist Productivity Index Is Constructed To Measure The Change In The Distance From The Input-output Vector To The Frontier Across Two Periods. On The Other Hand, Technical Change Generally Means The Shift In The 2th, 2024

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Chakraborty Et Al. (2013) Used Parametric And Non-parametric Methods And Analyzed The Performance Of Non-life Insurance Firms. The Study Found That The Efficiency Scores Are Sensitive To The Estimation Methods Used And That Most Of The Firms Achieved Gains In Total Factor Productivity Over Time. 5th, 2024

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